AMENDMENT TO H.R. 5072, AS REPORTED OFFERED BY MR. CARDOZA OF CALIFORNIA

Page 15, line 20, strike "(e)" and insert "(f)".

Page 18, after line 16, insert the following new subsection:

- 1 (e) Priority.—In providing reimbursements under
- 2 this section, the Secretary of Housing and Urban Develop-
- 3 ment shall provide priority to independent third parties
- 4 serving mortgagors under covered mortgages in areas ex-
- 5 periencing a mortgage foreclosure rate and unemployment
- 6 rate higher than the national average for the most recent
- 7 12-month period for which satisfactory data are available.

Page 18, line 17, strike "(e)" and insert "(f)".

